

St Lawrence Charitable Fund
Income and Expenditure Account

1 Apr 2016 - 31 Mar 2017

1 Apr 2017 - 31 Mar 2018

£	£	<u>Income</u>	Notes	£	£
9,625		Donations	4	4,493	
5,475		Covenanted income (Gift Aided)		8,324	
2,285		Voluntary Income - Other		-	
425		Voluntary income - CAF		495	
132		Easyfunding Income		134	
3,175		Income Tax refund		1,899	
3		Interest on bank deposit		3	
210		Loans repaid		-	
85		Dividend income		200	
	21,415	TOTAL INCOME			15,548
		<u>Expenditure</u>			
18,378		Direct charitable expenditure - Grants		19,091	
-		Direct charitable expenditure - Loans		-	
138		Indirect charitable expenditure		132	
	18,516	TOTAL EXPENDITURE			19,223
	2,899	NET SURPLUS/(DEFICIT) FOR THE YEAR			(3,675)
	10,469	SURPLUS B/FWD 1 April 2017			13,368
	13,368	SURPLUS C/FWD 31 March 2018			9,693

2016

Balance Sheet at 31 March

2017

£	£	<u>Accumulated Funds</u>	Notes	£	£
	650	Donations in kind	5		650
-		Income and Expenditure Account - Restricted		-	
13,368		Income and Expenditure Account - Unrestricted		9,693	
	13,368	Income and Expenditure Account - Total			9,693
	14,018	TOTAL FUNDS			10,343
		Represented by:-			
	1,006	<u>Investments at cost</u>	6		1,006
		<u>Current Assets</u>			
13,012		Cash at bank	7	9,337	
-		Debtors		-	
-		<u>Less Current Liabilities</u>		-	
	13,012	Net Current Assets			9,337
	14,018	TOTAL ASSETS			10,343

Accounting Policies & Notes to the Accounts

1. The financial statements have been prepared under the historical cost convention and conform wherever possible with the Statement of Recommended Practice (SORP) for UK Charities. However, being a small Charity, several of the SORP recommendations do not apply.
2. Members of the Council of Management are of the opinion that a source and application of funds statement would look very similar to the income and expenditure account and consequently consider its preparation unnecessary.
3. Income and expenditure transactions have been treated on a cash received basis. In particular any tax recoverable from covenanted income and investment income is brought into the accounts in the year in which it is received.

Accounting Policies & Notes to the Accounts (continued from page 1)

	Apr 2016 - Mar 2017	Apr 2017 - Mar 2018
	£	£
4. <u>Donations</u>		
Legacy	5,000	-
Freemasons	1,250	-
Wax Chandlers	2,000	2,000
Sidcup Rotary Club	1,000	1,000
Other	375	363
Harenc Trust	-	678
JustGiving	-	453
	<u>9,625</u>	<u>4,493</u>

5. Capital Donations
550 Trustees Savings Bank (Lloyds plc) shares and 100 Abbey (Santander) plc shares were donated to the charity. They have been taken to the Balance Sheet at their nominal value of £650.

	Nominal Value at 31 March 2018	Market Value at 31 March 2018
	£	£
550 Lloyds Group (LLOY)	550	356
100 Abbey (Santander) (BNC)	100	465
146 National Grid (NG.)	356	1,171
	<u>1,006</u>	<u>1,992</u>

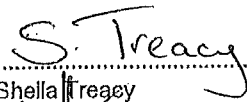
	2017	2018
	£	£
7. <u>Cash at bank at 31 March</u>		
NatWest - Business Current account	50	50
NatWest - Business Reserve account	12,958	9,283
Nationwide	4	4
	<u>13,012</u>	<u>9,337</u>

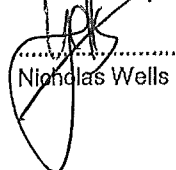
For the year ended 31 March 2018 the Charity was entitled to audit exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts will be presented for approval at the AGM on 25 June 2018 and signed by members of the Council of Management on behalf of the Charity.


.....
Sheila Treacy


.....
Nicholas Wells

Secretary

Treasurer