

St Lawrence Charitable Fund
Income and Expenditure Account

1 Apr 2022 - 31 Mar 2023

1 Apr 2023 - 31 Mar 2024

£	£	<u>Income</u>	Notes	£	£
33,257		Donations	4	58,657	
29,502		Covenanted income (Gift Aided)		27,486	
400		Voluntary income - CAF		450	
570		JustGiving Income		1,314	
156		Easyfunding income		92	
2,486		Income Tax refund		7,390	
111		Interest on bank deposit		971	
82		Dividend income		93	
	66,564	TOTAL INCOME			96,453
		<u>Expenditure</u>			
38,092		Direct charitable expenditure - Grants		41,731	
321		Indirect charitable expenditure		85	
	38,413	TOTAL EXPENDITURE			41,816
	28,151	NET SURPLUS FOR THE YEAR			54,637
	18,960	SURPLUS B/FWD 1 April 2023			47,111
	47,111	SURPLUS C/FWD 31 March 2024			101,748

2023

Balance Sheet at 31 March

2024

£	£	<u>Accumulated Funds</u>	Notes	£	£
	650	Donations in kind	5		650
-		Income and Expenditure Account - Restricted		-	
47,111		Income and Expenditure Account - Unrestricted		101,748	
	47,111	Income and Expenditure Account - Total			101,748
	47,761	TOTAL FUNDS			102,398
		Represented by:-			
	1,006	<u>Investments at cost</u>	6		1,006
		<u>Current Assets</u>			
46,755		Cash at bank	7	101,392	
-		Debtors		-	
		<u>Less Current Liabilities</u>			
	46,755	Net Current Assets			101,392
	47,761	TOTAL ASSETS			102,398

Accounting Policies & Notes to the Accounts

1. The financial statements have been prepared under the historical cost convention and conform wherever possible with the Statement of Recommended Practice (SORP) for UK Charities. However, being a small Charity, several of the SORP recommendations do not apply.
2. Members of the Council of Management are of the opinion that a source and application of funds statement would look very similar to the income and expenditure account and consequently consider its preparation unnecessary.
3. Income and expenditure transactions have been treated on a cash received basis. In particular any tax recoverable from covenanted income and investment income is brought into the accounts in the year in which it is received.

Accounting Policies & Notes to the Accounts (continued from page 1)

	Apr 2022 - Mar 2023	Apr 2023 - Mar 2024
	£	£
4. Donations		
Rotary Club	4,500	3,610
The Catenians	-	250
Charities Trust	1,500	-
Harenc Trust	3,775	2,168
Barn Dance	1,064	521
Bexley Voluntary Service	2,000	-
Bexley Household Support Fund	20,000	50,000
The Inner Wheel	-	1,000
Groundwork UK	-	500
Ashley Court	-	200
Individual donations	300	408
Other donations	119	-
	33,257	58,657

5. Capital Donations

550 Trustees Savings Bank (Lloyds plc) shares and 100 Abbey (Santander) plc shares were donated to the charity. They have been taken to the Balance Sheet at their nominal value of £650.

6. Investments

	Nominal Value at 31 March 2024	Market Value at 31 March 2024
	£	£
550 Lloyds Group (LLOY)	550	285
100 Abbey (Santander) (BNC)	100	386
146 National Grid (NG.)	356	1,556
	1,006	2,227

7. Cash at bank at 31 March

	2023	2024
	£	£
NatWest - Business Current account 1	50	50
NatWest - Business Reserve account	46,685	101,342
NatWest - Business Current account 2	20	-
	46,755	101,392

For the year ended 31 March 2024 the Charity was entitled to audit exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts will be presented for approval at the AGM on 24 June 2024 and signed by members of the Council of Management on behalf of the Charity.

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Sheila Treacy

Secretary

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Nicholas Wells

Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ST LAWRENCE CHARITABLE FUND

FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's report to the trustees of the St Lawrence Charitable Fund

I report to the charity trustees on my examination of the accounts of the St Lawrence Charitable Fund for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

R T McDonagh FCA
Crane & Partners
Leonard House
5 - 7 Newman Road
Bromley
Kent
BR1 1RJ

24 June 2024